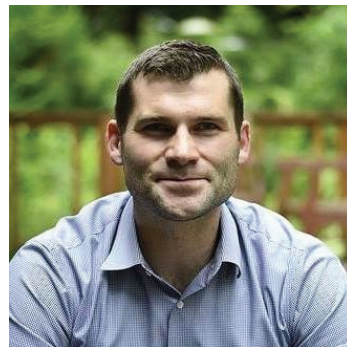


# dwel Credit Events Cheat Sheet

WHAT?	FANNIE	FREDDIE	FHA	VA	USDA
FORECLOSURE	7 Years	7 Years	3 Years	2 Years	3 Years
SHORT SALE	4 Years, Max 95% LTV	4 Years, Max LTV 90% 7 Years, Max LTV 95%	3 Years**	Follow Foreclosure Time Frame	3 Years**
CH 7 BK	4 Years from Discharge	4 Years from Discharge	2 Years from Discharge	2 Years from Discharge	3 Years from Discharge
CH 13 BK	2 Years from Discharge Date 4 Years from Dismissal	2 Years from Discharge Date 4 Years from Dismissal	1 Year of the payout must elapse & payment performance must be satisfactory; buyer must receive permission from the court to enter into a mortgage	1 Year of the payout must elapse & payment performance must be satisfactory; buyer must receive permission from the court to enter into a mortgage	1 Year of the payout must elapse & payment performance must be satisfactory; buyer must receive permission from the court to enter into a mortgage

*\*\* 3Yrs, exception can be made if no late payments  
Documented extenuating circumstances may allow for shorter wait periods*



**Shane Kidwell**  
 Area/Regional Manager  
 [P] 425.595.3164  
 shane@dwelmtg.com  
 www.kidwellteam.com  
 2707 Colby Avenue, Suite 1212  
 Everett, WA 98201  
 NMLS: 200950

